

PROFIT OR (LOSS) FROM BUSINESS OR PROFESSION

PROPRIETOR _____ FIN _____

PRINCIPAL BUSINESS _____ PRIN. BUS. CODE _____

BUSINESS NAME _____

BUSINESS ADDRESS _____

CASH ACCRUAL COST LCM OTHER SECTION 162

MATERIAL PARTICIPATION 1ST 1040 C STAT. EMP.

INCOME (PART 1)

1 MERCH CARDS & 3RD PARTY PYMT (1099-K) \$ _____
 2 GROSS RECEIPTS: FORM 1099-MISC _____
 3 GROSS RECEIPTS NOT ON LINE 1 OR 2 _____
 4 GROSS RECEIPTS / SALES (LINE 1+2+3) \$ _____

COST OF GOODS SOLD

INVENTORY BEGINNING OF YR \$ _____
 PURCHASES _____
 COST OF LABOR _____
 MATERIALS & SUPPLIES _____
 OTHER COSTS _____
 SUBTOTAL \$ _____
 LESS: INVENTORY END OF YR (_____)
 COST OF GOODS SOLD \$ _____

GROSS PROFIT

\$ _____

DEDUCTIONS (PART 2)

ADVERTISING		SUPPLIES	
		REPAIRS / MNTC.	
CAR / TRUCK EXP: MILEAGE		TAXES	
CAR / TRUCK EXP: ACTUAL		TRAVEL	
		MEALS/ENTERTAINMENT	
COMMISSIONS		AMOUNT	X .50
DEPREC / SEC 179			
EMPLOYEE BENE PROG		UTILITIES	
HEALTH INSURANCE		WAGES	
INSURANCE		BK SRV CHARGES	
INT : MORTGAGE		DUES / PUBS	
: OTHER		FREIGHT	
LEGAL/PROF. FEES		TELEPHONE	
OFFICE EXP.		COMPUTER EXPENSE	
PENSION / PROFIT SHARE			
RENT : MACH / EQUIP			
: BUS. PROPERTY			
		TOTAL EXP.	
		TENATIVE PROFIT / (LOSS)	
		OFFICE / HOME (8829)	
		NET INCOME / (LOSS)	
CAR / TRUCK EXP. DATA	51 CENTS PER MILE 1/1 - 6/30 55.5 CENTS PER MILE 7/1 - 12/31		
			x .9235
TOTAL BUS. MILEAGE		SE BASE	
TOTAL COMM. MILEAGE			x .133
TOTAL OTHER MILEAGE			
TOTAL ALL MILEAGE		SE TAX	
PLACED IN SERVICE		< \$14,204.40: 50% + \$1,067	x .5751
ANOTHER VEHICLE	Y	N	
EVIDENCE	Y	N	